



# Annual Disclosure Report Fiscal Year Ending June 30, 2023

**Eastern Municipal Water District**

**Community Facilities District 2013-64  
(Atherton and Terracina)  
2019 Special Tax Bonds and  
2020 Special Tax Bonds**

Prepared For



March 2024



## Table of Contents

---

### Sections

Section 1.	District Profile	1
Section 2.	Bond Funds	3
Section 3.	Special Tax Information	4
Section 4.	Development Status and Bond Information	5
Section 5.	Payment History	6
Section 6.	Material Events	7

### Tables

Table 2-1.	Fund Balances as of September 2, 2023	3
Table 3-1.	Special Tax Rates	4
Table 4-1.	Value-to-Lien by Development Status	5
Table 5-1.	Special Tax Delinquency Information	6

### Appendices

Appendix A.	Debt Service Schedules	
-------------	------------------------	--

The information herein for the Eastern Municipal Water District's (the "District") Community Facilities District No. 2013-64 ("CFD 2013-64") was prepared by Webb Municipal Finance, LLC and the District, as Administrators. Except as otherwise noted all information is current as of September 2, 2023.

## **Community Facilities District No. 2013-64 (Atherton and Terracina)**

### **Project Location**

The Community Facilities District is located south of the City of Temecula in an unincorporated portion of Riverside County west of El Chimisal Road and north of Anza Road. The Community Facilities District contains approximately 155 gross acres and approximately 72.24 taxable acres and is planned for a total of 318 single family detached homes at buildout. The residential project in the Community Facilities District is part of a development called Terracina, which is being marketed in two product lines known as Marbella and Toscana. The developer of the property within the Community Facilities District is Lennar Homes of California, Inc. All of the property within the Community Facilities District is located within final Tract Maps 31597 and 32627.

### **Project Description**

The Community Facilities District project includes the acquisition or construction of: (i) certain water and sewer system improvements by or for the District that are required in order to provide water and sewer service to the property within the Community Facilities District and payments to the District of the Community Facilities District's share of the costs of the District's water, sewer, and sewer treatment facilities.

### **2019 and 2020 Special Tax Bonds**

The Bonds of the Community Facilities District are secured only by the Net Special Taxes and amounts on deposit in the Special Tax Fund established by the Indenture.

The 2019 Special Tax Bonds (the "2019 Bonds") in the amount of \$8,995,000 with interest rates ranging from 2.00% to 5.00% were issued on April 17, 2019. As of September 2, 2023, \$7,995,000 remains outstanding. Interest on the 2019 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the 2019 Bonds is September 1, 2048.

The 2020 Special Tax Bonds (the "2020 Bonds") in the amount of \$4,515,000 with interest rates ranging from 3.00% to 4.00% were issued on October 15, 2020. As of September 2, 2023, \$4,350,000 remains outstanding. Interest on the Bonds is payable semi-annually on March 1 and September 1. The final maturity of the 2020 Bonds is September 1, 2050.

Eastern Municipal Water District was authorized to issue bonds in an aggregate principal amount of up to \$20,100,000 for CFD 2013-64. The District has covenanted that it will not issue any additional bonds payable in excess of the amount currently issued.

## CUSIP Numbers – 2019 Special Tax Bonds

Year	CUSIP	Year	CUSIP	Year	CUSIP
2024	27627MRJ8	2031	27627MRR0	2038	27627MRY5
2025	27627MRK5	2032	27627MRS8	2039	27627MRZ2
2026	27627MRL3	2033	27627MRT6	2040	27627MSA6
2027	27627MRM1	2034	27627MRU3	2041	27627MSB4
2028	27627MRN9	2035	27627MRV1	2042	27627MSC2
2029	27627MRP4	2036	27627MRW9	2045	27627MSD0
2030	27627MRQ2	2037	27627MRX7	2048	27627MSE8

## CUSIP Numbers – 2020 Special Tax Bonds

Year	CUSIP	Year	CUSIP	Year	CUSIP
2024	27627MWC7	2031	27627MWK9	2044	27627MWS2
2025	27627MWD5	2032	27627MWL7	2050	27627MWT0
2026	27627MWE3	2033	27627MWM5		
2027	27627MWF0	2034	27627MWN3		
2028	27627MWG8	2035	27627MWP8		
2029	27627MWH6	2036	27627MWQ6		
2030	27627MWJ2	2037	27627MWR4		

Table 2-1  
Fund Balances as of September 2, 2023

Fund Description	Fund Balance
<u>2019 Series</u>	
Administrative Expense Fund	\$23,701.93
Capacity Fund	\$294,540.78
Improvement Fund	\$2,564,197.06
Interest Account	\$18,592.37
Principal Account	\$35.23
Reserve Fund	\$774,797.09
Special Tax Fund	\$94,788.96
<u>2020 Series</u>	
EMWD Capacity Fund	\$105,808.11
Flood Control Fund	\$2,710,535.00
Improvement Fund	\$517,262.23
<b>Total</b>	<b>\$7,104,258.76</b>

### Special Tax Fund

The Special Tax Revenues deposited in the Special Tax Fund will be held in trust and deposited into the following funds and accounts in the following order of priority:

1. Administrative Expense Fund
2. Interest Account
3. Principal Account
4. Redemption Account
5. Reserve Account
6. Administrative Expenses in excess of the Administrative Expense Requirement
7. Rebate Fund
8. Special Tax Holding Fund

### Reserve Account of the Special Tax Fund

The Reserve Account must be maintained at the Reserve Requirement which is defined as, an amount that is equal to the least of (i) 10% of the initial principal amount of the Bonds, (ii) Maximum Annual Debt Service on the then Outstanding Bonds, or (iii) 125% of Average Annual Debt Service on the then Outstanding Bonds.

The Reserve Requirement as of September 2, 2023, for the 2019 Bonds and 2020 Bonds was \$771,306.26. As of September 2, 2023, the balance in the Reserve Fund was \$774,797.09. The Reserve Fund is fully funded.

### Improvement Fund

The Improvement Funds were established under the Indenture as separate funds. The moneys in the Improvement and Capacity Funds have been or will be disbursed.

A Special Tax is levied and collected each year to pay the principal and interest obligations on the Bonds. The amount levied each year is determined by the Rate and Method of Apportionment (the "RMA") and can vary from year to year but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amounts levied for the Community Facilities District are detailed in the table below.

### CFD 2013-64 Special Taxes

The amount levied for the 2023-24 tax year was \$800,198.90 and is based on 318 building permits issued within the following tax classes. The Special Tax rates for the 2023-24 tax year are:

**Table 3-1**  
**Special Tax Rates**  
**Fiscal Year 2023-24**

Land Use Category	Description	FY 2023-24 Amount Levied Per Category	Assigned Tax Rate	Number of Parcels Charged
SFR-1	Single Family (Less than 3,000 sq. ft.)	\$269,232.32	\$2,950.00	112
SFR-2	Single Family (3,000 sq. ft. to 3,500 sq. ft.)	\$144,149.72	\$3,050.00	58
SFR-3	Single Family (3,501 sq. ft. to 4,000 sq. ft.)	\$161,709.66	\$3,150.00	63
SFR-4	Single Family (Greater than 4,000 sq. ft.)	\$225,107.20	\$3,250.00	85
MFR	Multifamily Residential (per acre)	\$0.00	\$14,641.00	0
NR	Non Residential (per acre)	\$0.00	\$14,641.00	0
<b>Total</b>		<b>\$800,198.90</b>		<b>318</b>

### Rate and Method of Apportionment

There have been no changes to the Rate and Method of Apportionment of the Special Tax for CFD 2013-64.

### Development Status and Bond Information

The table below presents the value-to-lien by development status for CFD 2013-64.

Table 4-1  
Value-to-Lien by Development Status

Development Status	Parcels	Total Special Tax FY 2023-24	Total AV FY 2023-24	Outstanding Bonds	Aggregate Value-to-Lien
Developed Property	318	\$800,198.90	\$239,731,857	\$12,345,000	19.42:1
Approved Property	0	\$0.00	\$0	\$0	N/A
<b>Total</b>	<b>318</b>	<b>\$800,198.90</b>	<b>\$239,731,857</b>	<b>\$12,345,000</b>	<b>19.42:1</b>

### Building Permit Status

The Community Facilities District is fully developed. All Final Maps have been recorded and include 318 parcels. As of April 1, 2023, 318 building permits have been issued for single family residential units.

### Construction Status of Public Improvements

The improvements are in progress. Reimbursements for completed and accepted public facilities were processed as requests were made. There were no changes in the types of public facilities to be constructed or acquired from those described in the Official Statement.

## Information Concerning Delinquent Parcels

CFD 2013-64 Special Tax delinquency information is illustrated below.

Table 5-1  
Special Tax Delinquency Information

			Delinquencies as of June 30 of Fiscal Year in which Special Taxes were Levied			Delinquencies as of November 30, 2023		
Fiscal Year	Amount Levied	Parcels Levied	Parcels Delinquent	Amount Delinquent	Percent Delinquent	Parcels Delinquent	Amount Delinquent	Percent Delinquent
2016/17	\$64,650.00	21	0	\$0.00	0.00%	0	\$0.00	0.00%
2017/18	\$321,000.00	104	1	\$3,150.00	0.98%	0	\$0.00	0.00%
2018/19	\$546,700.00	178	5	\$9,250.00	1.69%	0	\$0.00	0.00%
2019/20	\$831,800.00	270	2	\$3,150.00	0.38%	0	\$0.00	0.00%
2020/21	\$779,226.24	292	7	\$13,411.07	1.72%	0	\$0.00	0.00%
2021/22	\$804,986.58	318	6	\$10,123.81	1.26%	0	\$0.00	0.00%
2022/23	\$803,481.94	318	7	\$10,227.62	1.27%	2	\$3,825.13	0.48%
<b>Total</b>	<b>\$4,151,844.76</b>					<b>2</b>	<b>\$3,825.13</b>	<b>0.09%</b>

## Foreclosure Covenant

Pursuant to Section 53356.1 of the Mello-Roos Act, the Community Facilities District has covenanted in the Indenture with and for the benefit of the Bond owners of the applicable Bonds that it will order, and cause to be commenced, on or before October 1 of the Fiscal Year immediately following the Fiscal Year in which a delinquency in the payment of a Special Tax occurs in the applicable Improvement Area, and thereafter diligently prosecute to judgement (unless such delinquency is theretofore brought current), an action in the superior court to foreclose the lien of any Special Tax or installment thereof not paid when due, provided that the Community Facilities District need not commence or pursue such proceedings with respect to any property owned by a single property owner who is delinquent in the payment of Special Taxes in an amount less than \$5,000 if both (i) the aggregate amount of such delinquent Special Taxes does not exceed 5% of the total Special Taxes due and payable for the Fiscal Year in question and (ii) the balance on deposit in the applicable Reserve Account is not less than the Reserve Requirement.

## Collection and Foreclosure Actions

As of September 30, 2023, no foreclosure actions have been filed with the Superior Court.

## Financial Statements

**PLEASE NOTE: Audited financial statements of the Eastern Municipal Water District are available at the following internet address: [www.emwd.org](http://www.emwd.org)**



The following events as described in Section 5 of the Disclosure Certificate and set forth in Rule 15c2-12 promulgated by the Securities and Exchange Commission are considered material by the District.

## Section 5

Significant Events	Occurred in FY 2022-23	Date of Event
1. Principal and interest payment delinquencies;	No	Not Applicable
2. Non-payment related defaults, if material;	No	Not Applicable
3. Tender offers;	No	Not Applicable
4. Bond calls, if material;	No	Not Applicable
5. Defeasances;	No	Not Applicable
6. Rating changes;	No	Not Applicable
7. Adverse tax opinions or the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;	No	Not Applicable
8. Unscheduled draws on debt service reserves reflecting financial difficulties;	No	Not Applicable
9. Unscheduled draws on credit enhancements reflecting financial difficulties;	No	Not Applicable
10. Substitution of credit or liquidity providers, or their failure to perform;	No	Not Applicable
11. Modifications to rights of security holders, if material;	No	Not Applicable
12. Release, substitution, or sale of property securing repayment of the securities, if material;	No	Not Applicable
13. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the obligated person, any of which reflect financial difficulties;	No	Not Applicable
14. Bankruptcy, insolvency, receivership or similar event of the obligated person;	No	Not Applicable
15. The consummation of a merger, consolidation, or acquisition involving an obligation person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business;	No	Not Applicable
16. Appointment of a successor or additional trustee or the change of name of a trustee, if material; and	No	Not Applicable
17. Incurrence of a financial obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the obligated person, any of which affect security holders, if material.	No	Not Applicable

**APPENDIX A**

---

**Debt Service Schedules**



Eastern Municipal Water District

685978 - CFD 2013-64 (Original)

Payment Date	Interest Rate	Principal	Principal Outstanding	Interest	Semi Annual Debt Service	Annual Debt Service	Call Premium
9/1/2019	2.0000%	\$325,000.00	\$8,670,000.00	\$141,242.05	\$466,242.05	\$466,242.05	0.0000%
3/1/2020			\$8,670,000.00	\$186,478.13	\$186,478.13		0.0000%
9/1/2020	2.0000%	\$165,000.00	\$8,505,000.00	\$186,478.13	\$351,478.13	\$537,956.26	0.0000%
3/1/2021			\$8,505,000.00	\$184,828.13	\$184,828.13		0.0000%
9/1/2021	3.0000%	\$165,000.00	\$8,340,000.00	\$184,828.13	\$349,828.13	\$534,656.26	0.0000%
3/1/2022			\$8,340,000.00	\$182,353.13	\$182,353.13		0.0000%
9/1/2022	3.0000%	\$170,000.00	\$8,170,000.00	\$182,353.13	\$352,353.13	\$534,706.26	0.0000%
3/1/2023			\$8,170,000.00	\$179,803.13	\$179,803.13		0.0000%
9/1/2023	4.0000%	\$175,000.00	\$7,995,000.00	\$179,803.13	\$354,803.13	\$534,606.26	0.0000%
3/1/2024			\$7,995,000.00	\$176,303.13	\$176,303.13		0.0000%
9/1/2024	5.0000%	\$180,000.00	\$7,815,000.00	\$176,303.13	\$356,303.13	\$532,606.26	0.0000%
3/1/2025			\$7,815,000.00	\$171,803.13	\$171,803.13		0.0000%
9/1/2025	5.0000%	\$190,000.00	\$7,625,000.00	\$171,803.13	\$361,803.13	\$533,606.26	0.0000%
3/1/2026			\$7,625,000.00	\$167,053.13	\$167,053.13		0.0000%
9/1/2026	5.0000%	\$200,000.00	\$7,425,000.00	\$167,053.13	\$367,053.13	\$534,106.26	0.0000%
3/1/2027			\$7,425,000.00	\$162,053.13	\$162,053.13		0.0000%
9/1/2027	5.0000%	\$210,000.00	\$7,215,000.00	\$162,053.13	\$372,053.13	\$534,106.26	0.0000%
3/1/2028			\$7,215,000.00	\$156,803.13	\$156,803.13		0.0000%
9/1/2028	5.0000%	\$220,000.00	\$6,995,000.00	\$156,803.13	\$376,803.13	\$533,606.26	0.0000%
3/1/2029			\$6,995,000.00	\$151,303.13	\$151,303.13		0.0000%
9/1/2029	5.0000%	\$230,000.00	\$6,765,000.00	\$151,303.13	\$381,303.13	\$532,606.26	0.0000%
3/1/2030			\$6,765,000.00	\$145,553.13	\$145,553.13		0.0000%
9/1/2030	5.0000%	\$240,000.00	\$6,525,000.00	\$145,553.13	\$385,553.13	\$531,106.26	0.0000%
3/1/2031			\$6,525,000.00	\$139,553.13	\$139,553.13		0.0000%
9/1/2031	5.0000%	\$250,000.00	\$6,275,000.00	\$139,553.13	\$389,553.13	\$529,106.26	0.0000%
3/1/2032			\$6,275,000.00	\$133,303.13	\$133,303.13		0.0000%
9/1/2032	5.0000%	\$260,000.00	\$6,015,000.00	\$133,303.13	\$393,303.13	\$526,606.26	0.0000%
3/1/2033			\$6,015,000.00	\$126,803.13	\$126,803.13		0.0000%
9/1/2033	5.0000%	\$275,000.00	\$5,740,000.00	\$126,803.13	\$401,803.13	\$528,606.26	0.0000%
3/1/2034			\$5,740,000.00	\$119,928.13	\$119,928.13		0.0000%
9/1/2034	5.0000%	\$285,000.00	\$5,455,000.00	\$119,928.13	\$404,928.13	\$524,856.26	0.0000%
3/1/2035			\$5,455,000.00	\$112,803.13	\$112,803.13		0.0000%
9/1/2035	5.0000%	\$300,000.00	\$5,155,000.00	\$112,803.13	\$412,803.13	\$525,606.26	0.0000%
3/1/2036			\$5,155,000.00	\$105,303.13	\$105,303.13		0.0000%
9/1/2036	5.0000%	\$315,000.00	\$4,840,000.00	\$105,303.13	\$420,303.13	\$525,606.26	0.0000%
3/1/2037			\$4,840,000.00	\$97,428.13	\$97,428.13		0.0000%
9/1/2037	3.3750%	\$330,000.00	\$4,510,000.00	\$97,428.13	\$427,428.13	\$524,856.26	0.0000%
3/1/2038			\$4,510,000.00	\$91,859.38	\$91,859.38		0.0000%
9/1/2038	3.5000%	\$340,000.00	\$4,170,000.00	\$91,859.38	\$431,859.38	\$523,718.76	0.0000%
3/1/2039			\$4,170,000.00	\$85,909.38	\$85,909.38		0.0000%
9/1/2039	3.5000%	\$350,000.00	\$3,820,000.00	\$85,909.38	\$435,909.38	\$521,818.76	0.0000%
3/1/2040			\$3,820,000.00	\$79,784.38	\$79,784.38		0.0000%
9/1/2040	3.5000%	\$360,000.00	\$3,460,000.00	\$79,784.38	\$439,784.38	\$519,568.76	0.0000%
3/1/2041			\$3,460,000.00	\$73,484.38	\$73,484.38		0.0000%
9/1/2041	3.5000%	\$375,000.00	\$3,085,000.00	\$73,484.38	\$448,484.38	\$521,968.76	0.0000%
3/1/2042			\$3,085,000.00	\$66,921.88	\$66,921.88		0.0000%
9/1/2042	4.3750%	\$385,000.00	\$2,700,000.00	\$66,921.88	\$451,921.88	\$518,843.76	0.0000%

## Eastern Municipal Water District

685978 - CFD 2013-64 (Original)

Payment Date	Interest Rate	Principal	Principal Outstanding	Interest	Semi Annual Debt Service	Annual Debt Service	Call Premium
3/1/2043			\$2,700,000.00	\$58,500.00	\$58,500.00		0.0000%
9/1/2043	5.0000%	\$400,000.00	\$2,300,000.00	\$58,500.00	\$458,500.00	\$517,000.00	0.0000%
3/1/2044			\$2,300,000.00	\$48,500.00	\$48,500.00		0.0000%
9/1/2044	5.0000%	\$420,000.00	\$1,880,000.00	\$48,500.00	\$468,500.00	\$517,000.00	0.0000%
3/1/2045			\$1,880,000.00	\$38,000.00	\$38,000.00		0.0000%
9/1/2045	5.0000%	\$440,000.00	\$1,440,000.00	\$38,000.00	\$478,000.00	\$516,000.00	0.0000%
3/1/2046			\$1,440,000.00	\$27,000.00	\$27,000.00		0.0000%
9/1/2046	3.7500%	\$465,000.00	\$975,000.00	\$27,000.00	\$492,000.00	\$519,000.00	0.0000%
3/1/2047			\$975,000.00	\$18,281.25	\$18,281.25		0.0000%
9/1/2047	3.7500%	\$480,000.00	\$495,000.00	\$18,281.25	\$498,281.25	\$516,562.50	0.0000%
3/1/2048			\$495,000.00	\$9,281.25	\$9,281.25		0.0000%
9/1/2048	3.7500%	\$495,000.00	\$0.00	\$9,281.25	\$504,281.25	\$513,562.50	0.0000%
<b>Totals:</b>		<b>\$8,995,000.00</b>		<b>\$6,735,198.53</b>	<b>\$15,730,198.53</b>	<b>\$15,730,198.53</b>	
Bond Issue Date:		4/17/2019					
Original Bond Principal:		\$8,995,000.00					

Eastern Municipal Water District

685978 - CFD 2013-64 2020 Special Tax Bonds

Payment Date	Interest Rate	Principal	Principal Outstanding	Interest	Semi Annual Debt Service	Annual Debt Service	Call Premium
9/1/2021	3.0000%	\$25,000.00	\$4,490,000.00	\$148,037.22	\$173,037.22	\$173,037.22	0.0000%
3/1/2022			\$4,490,000.00	\$83,950.00	\$83,950.00		0.0000%
9/1/2022	3.0000%	\$70,000.00	\$4,420,000.00	\$83,950.00	\$153,950.00	\$237,900.00	0.0000%
3/1/2023			\$4,420,000.00	\$82,900.00	\$82,900.00		0.0000%
9/1/2023	3.0000%	\$70,000.00	\$4,350,000.00	\$82,900.00	\$152,900.00	\$235,800.00	0.0000%
3/1/2024			\$4,350,000.00	\$81,850.00	\$81,850.00		0.0000%
9/1/2024	4.0000%	\$75,000.00	\$4,275,000.00	\$81,850.00	\$156,850.00	\$238,700.00	0.0000%
3/1/2025			\$4,275,000.00	\$80,350.00	\$80,350.00		0.0000%
9/1/2025	4.0000%	\$75,000.00	\$4,200,000.00	\$80,350.00	\$155,350.00	\$235,700.00	0.0000%
3/1/2026			\$4,200,000.00	\$78,850.00	\$78,850.00		0.0000%
9/1/2026	4.0000%	\$75,000.00	\$4,125,000.00	\$78,850.00	\$153,850.00	\$232,700.00	0.0000%
3/1/2027			\$4,125,000.00	\$77,350.00	\$77,350.00		0.0000%
9/1/2027	4.0000%	\$80,000.00	\$4,045,000.00	\$77,350.00	\$157,350.00	\$234,700.00	0.0000%
3/1/2028			\$4,045,000.00	\$75,750.00	\$75,750.00		0.0000%
9/1/2028	4.0000%	\$80,000.00	\$3,965,000.00	\$75,750.00	\$155,750.00	\$231,500.00	0.0000%
3/1/2029			\$3,965,000.00	\$74,150.00	\$74,150.00		0.0000%
9/1/2029	4.0000%	\$85,000.00	\$3,880,000.00	\$74,150.00	\$159,150.00	\$233,300.00	0.0000%
3/1/2030			\$3,880,000.00	\$72,450.00	\$72,450.00		0.0000%
9/1/2030	4.0000%	\$90,000.00	\$3,790,000.00	\$72,450.00	\$162,450.00	\$234,900.00	0.0000%
3/1/2031			\$3,790,000.00	\$70,650.00	\$70,650.00		0.0000%
9/1/2031	4.0000%	\$95,000.00	\$3,695,000.00	\$70,650.00	\$165,650.00	\$236,300.00	0.0000%
3/1/2032			\$3,695,000.00	\$68,750.00	\$68,750.00		0.0000%
9/1/2032	4.0000%	\$100,000.00	\$3,595,000.00	\$68,750.00	\$168,750.00	\$237,500.00	0.0000%
3/1/2033			\$3,595,000.00	\$66,750.00	\$66,750.00		0.0000%
9/1/2033	4.0000%	\$100,000.00	\$3,495,000.00	\$66,750.00	\$166,750.00	\$233,500.00	0.0000%
3/1/2034			\$3,495,000.00	\$64,750.00	\$64,750.00		0.0000%
9/1/2034	4.0000%	\$110,000.00	\$3,385,000.00	\$64,750.00	\$174,750.00	\$239,500.00	0.0000%
3/1/2035			\$3,385,000.00	\$62,550.00	\$62,550.00		0.0000%
9/1/2035	4.0000%	\$110,000.00	\$3,275,000.00	\$62,550.00	\$172,550.00	\$235,100.00	0.0000%
3/1/2036			\$3,275,000.00	\$60,350.00	\$60,350.00		0.0000%
9/1/2036	4.0000%	\$115,000.00	\$3,160,000.00	\$60,350.00	\$175,350.00	\$235,700.00	0.0000%
3/1/2037			\$3,160,000.00	\$58,050.00	\$58,050.00		0.0000%
9/1/2037	3.5000%	\$120,000.00	\$3,040,000.00	\$58,050.00	\$178,050.00	\$236,100.00	0.0000%
3/1/2038			\$3,040,000.00	\$55,950.00	\$55,950.00		0.0000%
9/1/2038	3.0000%	\$125,000.00	\$2,915,000.00	\$55,950.00	\$180,950.00	\$236,900.00	0.0000%
3/1/2039			\$2,915,000.00	\$54,075.00	\$54,075.00		0.0000%
9/1/2039	3.0000%	\$130,000.00	\$2,785,000.00	\$54,075.00	\$184,075.00	\$238,150.00	0.0000%
3/1/2040			\$2,785,000.00	\$52,125.00	\$52,125.00		0.0000%
9/1/2040	3.0000%	\$135,000.00	\$2,650,000.00	\$52,125.00	\$187,125.00	\$239,250.00	0.0000%
3/1/2041			\$2,650,000.00	\$50,100.00	\$50,100.00		0.0000%
9/1/2041	3.0000%	\$135,000.00	\$2,515,000.00	\$50,100.00	\$185,100.00	\$235,200.00	0.0000%
3/1/2042			\$2,515,000.00	\$48,075.00	\$48,075.00		0.0000%
9/1/2042	3.0000%	\$145,000.00	\$2,370,000.00	\$48,075.00	\$193,075.00	\$241,150.00	0.0000%
3/1/2043			\$2,370,000.00	\$45,900.00	\$45,900.00		0.0000%
9/1/2043	3.0000%	\$150,000.00	\$2,220,000.00	\$45,900.00	\$195,900.00	\$241,800.00	0.0000%
3/1/2044			\$2,220,000.00	\$43,650.00	\$43,650.00		0.0000%
9/1/2044	3.0000%	\$150,000.00	\$2,070,000.00	\$43,650.00	\$193,650.00	\$237,300.00	0.0000%

Eastern Municipal Water District

685978 - CFD 2013-64 2020 Special Tax Bonds

Payment Date	Interest Rate	Principal	Principal Outstanding	Interest	Semi Annual Debt Service	Annual Debt Service	Call Premium
3/1/2045			\$2,070,000.00	\$41,400.00	\$41,400.00		0.0000%
9/1/2045	4.0000%	\$155,000.00	\$1,915,000.00	\$41,400.00	\$196,400.00	\$237,800.00	0.0000%
3/1/2046			\$1,915,000.00	\$38,300.00	\$38,300.00		0.0000%
9/1/2046	4.0000%	\$160,000.00	\$1,755,000.00	\$38,300.00	\$198,300.00	\$236,600.00	0.0000%
3/1/2047			\$1,755,000.00	\$35,100.00	\$35,100.00		0.0000%
9/1/2047	4.0000%	\$165,000.00	\$1,590,000.00	\$35,100.00	\$200,100.00	\$235,200.00	0.0000%
3/1/2048			\$1,590,000.00	\$31,800.00	\$31,800.00		0.0000%
9/1/2048	4.0000%	\$175,000.00	\$1,415,000.00	\$31,800.00	\$206,800.00	\$238,600.00	0.0000%
3/1/2049			\$1,415,000.00	\$28,300.00	\$28,300.00		0.0000%
9/1/2049	4.0000%	\$695,000.00	\$720,000.00	\$28,300.00	\$723,300.00	\$751,600.00	0.0000%
3/1/2050			\$720,000.00	\$14,400.00	\$14,400.00		0.0000%
9/1/2050	4.0000%	\$720,000.00	\$0.00	\$14,400.00	\$734,400.00	\$748,800.00	0.0000%
<b>Totals:</b>		<b>\$4,515,000.00</b>		<b>\$3,545,287.22</b>	<b>\$8,060,287.22</b>	<b>\$8,060,287.22</b>	

Bond Issue Date: 10/15/2020

Original Bond Principal: \$4,515,000.00



3788 McCray Street  
Riverside, CA 92506  
951.200.8600



[www.webbfinance.com](http://www.webbfinance.com)